



Agenda

- Background
- International resources in Washington, D.C.
 - Multilateral organizations (IMF, WB, and OAS)
 - Embassies
 - Think tanks
 - Bilateral organizations
 - U.S. Government
 - Universities
 - Arts and culture
 - Multinational enterprises

Background

- Washington D.C. is quintessentially an international city - with a variety of government, business, academic, multilateral, foreign, and non-profit institutions and think tanks addressing key international issues and policies that reverberate around the nation and the world.
 - What happens in Washington D.C. does not stay in Washington D.C.!
- Ten years ago, I led a 3-day seminar, “Inside International Washington,” with visits to some of the organizations we will be talking about today
- A wonderful opportunity for us to be living in the D.C. region
- An incredible set of resources and opportunities for anyone to be involved in “international” activities, many at no cost

My “International” Background

- Have lived and worked in the U.S., India, Western Europe, Eastern Europe, China, and the Middle East
 - Traveled to over 35 countries
- Founding Director, Center for International Business Education and Research, University of Maryland (2006-2009)
 - Taught UG and MBA courses, e.g., International Business, Global Strategy, Competing in Emerging Markets, and Global Economics (2005-2014)
 - One-week International Business Bootcamp, Washington D.C. (Summer, 2007-2009)
 - Three-day seminar “Inside International Washington” (December 2006)
- Fulbright Scholar (Poland: Spring 2005); Fulbright Specialist (India: Fall 2010)
 - Currently on Fulbright Specialist Roster (2015-2020)
- Last 4 Years: Visiting Professor in China, Denmark, and India
- Co-lead for two business missions to India
 - November 2010: Led by Maryland Governor Martin O’Malley
 - November 2014: Led by Montgomery County Executive Ike Leggett

Multilateral Institutions

- The International Monetary Fund and the World Bank
 - The IMF was established to maintain order in the international monetary system
 - To help stabilize exchange rates
 - To be a lender of last resort for countries that get into financial difficulties
 - The World Bank was established for rebuilding Europe after the 2nd World War and to help promote economic development
 - Its focus changed to developing countries in the 1950s as the U.S. started to provide assistance to European countries directly
- Organization of American States (OAS)

The Bretton Woods Monetary Conference, July 1944



Mount Washington Hotel, Bretton Woods, NH



The Bretton Woods Conference, July 1944

- In response to the need for post-war reconstruction of Europe and to discuss the future of international economic cooperation...
- Representatives from 44 countries met at Bretton Woods, New Hampshire in July 1944
- Created three institutions:
 1. International Monetary Fund (IMF)
 2. International Bank for Reconstruction and Development (IBRD), a.k.a. the "World Bank"
 3. General Agreement on Tariffs and Trade (GATT), now the World Trade Organization (WTO)

The International Monetary Fund

- The International Monetary Fund (IMF) is an organization of 189 countries, working to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world.
- The IMF
 - **provides advice** to its member countries,
 - **encourages** them to adopt policies that foster economic stability, reduce their vulnerability to economic and financial crises, raise living standards, and
 - **serves as a forum** where they can discuss the national, regional, and global consequences of their policies.

Operation of the IMF

- The IMF can be thought of as a global credit union in which countries' shares are determined by their quotas
- The most important feature of the IMF is its quota system
 - Determines both the amount members can borrow from the IMF and their relative voting power
 - Higher a member's quota, the more it can borrow and the greater its voting power
- Members' quotas are their subscriptions to the IMF
 - Based on their relative sizes in the world economy
 - Pay one-fourth of their quota in widely-accepted reserve currencies (US dollar, British pound, euro, or yen) or in Special Drawing Rights (SDRs)
 - Pay remaining three-quarters of quota in their own national currency

More on SDRs:

<http://www.imf.org/external/np/exr/facts/sdr.htm>

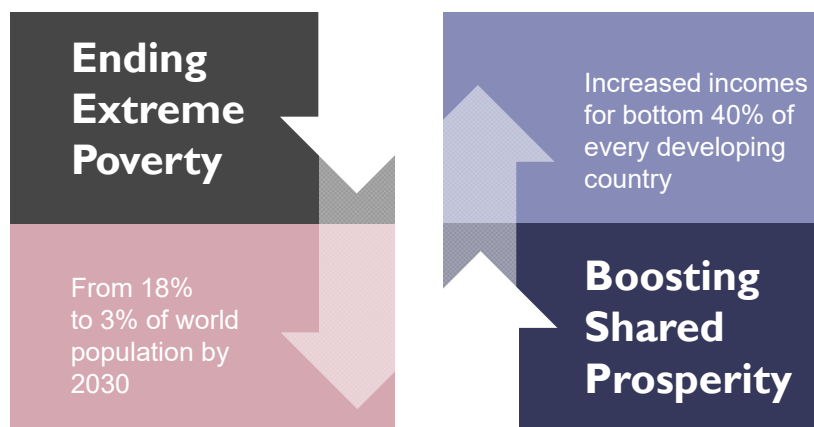
Voting Shares of the Top 10 Nations (2015)

Rank ↕	IMF Member country ↕	Quota: millions of SDRs ↕	Quota: percentage of the total
1	 United States	42,122.4	17.69
2	 Japan	15,628.5	6.56
3	 Germany	14,565.5	6.12
4	 France	10,738.5	4.51
5	 United Kingdom	10,738.5	4.51
6	 China	9,525.9	4.00
7	 Italy	7,882.3	3.31
8	 Saudi Arabia	6,985.5	2.93
9	 Canada	6,369.2	2.67
10	 Russia	5,945.4	2.50

Total Allocation of SDRs (as of March 2016):
204.1 Billion SDR \approx US\$285 Billion

Source: www.imf.org

Twin Goals of the World Bank



**An Unprecedented Opportunity:
Ending Extreme Poverty in One Generation**

Source: www.worldbank.org

The World Bank Group

IBRD	IDA	IFC	MIGA	ICSID
International Bank for Reconstruction and Development	International Development Association	International Finance Corporation	Multilateral Investment and Guarantee Agency	International Center for Settlement of Investment Disputes
Loans to middle-income and credit-worthy low-income country governments	Interest-free loans and grants to governments of the poorest countries	Solutions in private sector development	Guarantees cross border private sector investments against non-commercial (political) risks	Conciliation and arbitration of investment disputes

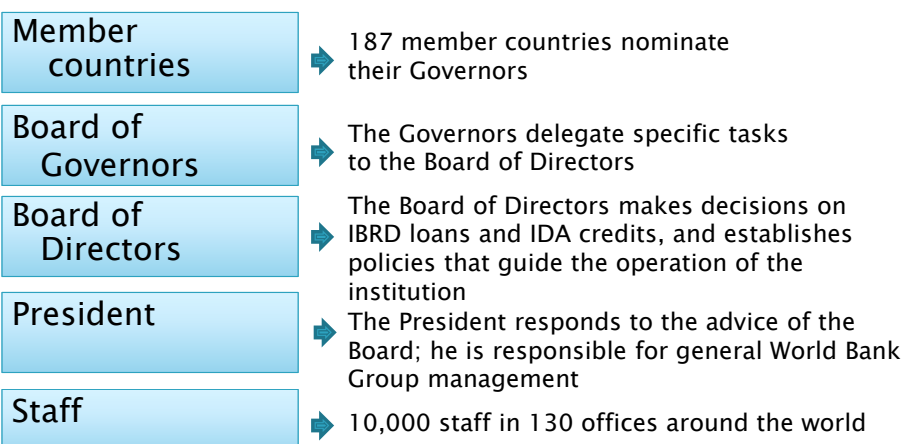
Source: www.worldbank.org

Differences Between WBG and IMF

The World Bank Group	The International Monetary Fund
A source of financing and technical support only for developing economies and for countries in transition	All member countries can benefit from services and resources of the IMF
<ul style="list-style-type: none"> • Addresses long-term challenges • Seeks to integrate countries into the world economy to improve sustainable growth and reduce poverty • Invests in particular sectors in the economy of borrowing countries 	<ul style="list-style-type: none"> • Addresses short terms challenges • Encourages international monetary cooperation and ensures a stable world financial system

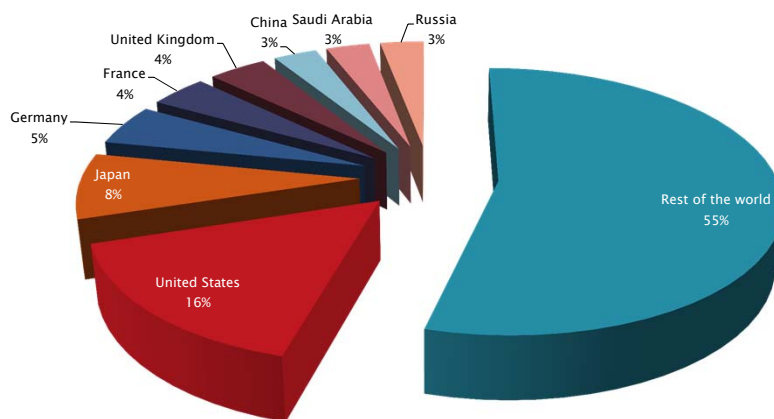
Source: www.worldbank.org

Ownership of the World Bank Group



Source: www.worldbank.org

Voting Shares of the 187 Member Countries



Source: www.worldbank.org

WBG – The World's Best Resource for Comparative Data on Some 200 Countries

➤ World Development Indicators

<http://data.worldbank.org/indicator>

Absolutely the most valuable source of cross-country data on a variety of measures for practically all countries in the world

➤ World Governance Indicators, 1996–2014

<http://info.worldbank.org/governance/wgi/index.aspx#home>

Aggregate data on six dimensions of governance: (1) voice and accountability, (2) political stability and absence of violence, (3) government effectiveness, (4) regulatory quality, (5) rule of law, and (6) control of corruption

➤ Doing Business 2016

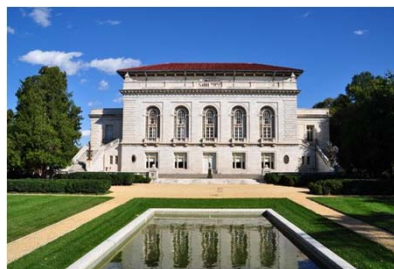
<http://www.doingbusiness.org/reports/global-reports/doing-business-2016>

IMF – Selected Research Publications & Databases

- **World Economic Outlook Report**
<http://www.imf.org/external/ns/cs.aspx?id=29>
- **World Economic Outlook Database**
<http://www.imf.org/external/ns/cs.aspx?id=28>
- **Global Financial Stability Report**
<http://www.imf.org/external/pubs/ft/gfsr/index.htm>
- **Regional Economic Reports**
<http://www.imf.org/external/pubs/ft/reo/reorepts.aspx>

Organization of American States

- An inter-continental organization of 35 states in the Americas, including Canada and the U.S., founded on April 30, 1948 – to encourage regional stability and cooperation.
- The OAS brings together all 35 states and constitutes the main political, juridical, and social governmental forum in the Hemisphere.
- OAS has granted permanent observer status to 69 other states and the EU.



Pan American Union Building

Embassies

- 177 embassies in Washington, D.C.
 - Other diplomatic facilities, consular offices, trade missions, etc., located within and outside D.C.
 - Plus Delegation of the European Union to the United States
 - List of embassies: www.embassy.org
- Embassy Row – Massachusetts Avenue, Dupont Circle, etc.
- Embassy events contribute to Washington's social and cultural life. There are dinners and receptions with exclusive guest lists, often in the privacy of ambassadors' residences.
- National days are occasions for wonderful celebrations, e.g.
 - France's Bastille Day (July 14, 2016)
 - Ireland's St. Patrick's Day (March 17, 2016)
 - Germany's Day of German Unity (October 3, 2016)
 - India's Independence Day (August 15, 2016)

Embassy Row



French National Day Celebrations in D.C.

- A long history of Bastille Day celebrations in Washington bars, restaurants, museums, etc. – with events such as races, happy hour with free beer, and late-night dancing
- Art soiree at hotel Sofitel
- A baguette relay race at K-Paul's in French Quarter
- Open house at Alliance Française at its Kalorama Hq.
- French festival at Hillwood Museum
- L'Enfant Café's Bastille Day celebrations, now at Wunder Garten
 - A French Maids Race, in which costumed runners attempt to fill a champagne glass with spoonfuls of water
 - Burlesque and Can-Can dancers
 - DJs and a New Orleans-style brass band

National Day Celebrations – France



Bastille Day Party at L'Enfant Cafe +
French Maids Race

EU Embassies' Open House (May)



Around the World Embassy Tour (May)



Think Tanks

- Organizations involved in public-policy research analysis and engagement that generate policy-oriented research, analysis, and advice on domestic and international issues – to assist policymakers and the public to make informed decisions about public policy
- Think-tank categories: Autonomous, quasi independent, government affiliated, quasi governmental, university affiliated, political party affiliated, corporate (for profit)
- Of the 6,846 think tanks worldwide, 1,835 are in the U.S., 435 in China, 288 in U.K., 280 in India, ...
 - Of the 1,835 U.S.-based think tanks, almost 400 are in the Washington D.C. region
- The Top 10 think tanks in the U.S. are all based in Washington D.C.
 - They are among the Top 20 think tanks worldwide



Source: 2015 Global Go To Think Tank Index Report, University of Pennsylvania

Think Tanks in Washington D.C.: Global Ranking

The Top 10 U.S.-Based Think Tanks

1. Brookings Institution
3. Carnegie Endowment for International Peace
4. Center for Strategic and International Studies (CSIS)
6. Council on Foreign Relations (CFR)
8. RAND Corporation
9. Woodrow Wilson International Center for Scholars
11. Cato Institute
12. Heritage Foundation
19. Center for American Progress (CAP)
20. Peterson Institute for International Economics (PIIE)

Source: 2015 Global Go To Think Tank Index Report, University of Pennsylvania

Think Tanks: Political Leanings

Conservative	Liberal	Centrist	Libertarian
American Enterprise Inst.	Center for Amer. Progress	Atlantic Council of the U.S.	Ayn Rand Institute
Foreign Policy Research Inst.	Center for Econ. & Policy Research	Brookings Institution	Cato Institute
Heritage Foundation	Economic Policy Institute	Carnegie Endowment	Competitive Enterprise Inst.
Hoover Institution	Institute for Policy Studies	CSIS	Foundation for Economic Educ.
Manhattan Inst.	Phoenix Group	Council on Foreign Relations	Independent Institute
National Center for Policy Analysis	Rockridge Institute	The Rand Corporation	Mackinac Center for Public Policy
Project for the New American Century	The Roosevelt Institution	Woodrow Wilson Center	Reason foundation

Source:
http://ideas.blogs.nytimes.com/2008/08/10/think-tanks/?_r=0

Selected Upcoming Events

➤ Brookings Institution

- June 16: Inclusive growth in cities: A conversation with OECD Secretary-General Ángel Gurría
- June 16: Big Marijuana: How corporations and lobbies will shape the legalization landscape
- June 20: Can the Department of Veterans Affairs be modernized?

➤ Carnegie Endowment for International Peace

- June 21: Taiwan, Trade, and the TPP
- June 28: U.S. Nuclear Weapons in the Twenty-First Century

➤ Council on Foreign Relations

- June 15: The Brexit Debate and What it Means for Europe

Some Prominent Think-Tank Publications

- **Pew Research Center**
2016 Global Attitudes Project
<http://www.pewglobal.org/2016/06/13/europeans-face-the-world-divided/>
- **Transparency International**
Corruption Perceptions Index, 2015
<https://www.transparency.org/cpi2015>
- **The Heritage Foundation**
The Index of Economic Freedom 2015
<http://www.heritage.org/index/ranking>
- **World Economic Forum (Switzerland)**
Global Competitiveness Report, 2014-15
<http://www.weforum.org/reports/global-competitiveness-report-2014-2015>
The Human Capital Report 2015
<http://www.weforum.org/reports/human-capital-report-2015>

Selected Conferences and Lectures

- World Bank: June 20-21
 - Annual Bank Conference on Development Economics 2016: Data and Development Economics
- International Monetary Fund: June 24
 - 2016 Michel Camdessus Central Banking Lecture by Zhou Xiaochuan, the Governor of the People's Bank of China
- The Washington Post
 - June 21: Internet of Things – Transforming the Future
<https://iotvisionfortomorrow.splashthat.com/>
 - June 20-21: 7th Annual Amazon Web Services Public Sector Summit
<http://aws.amazon.com/summits/washington-dc/>
 - May 18: Transformers: <https://www.washingtonpost.com/news/transformers/>
- Cato Institute: July 24-29
Cato University, 2016 – Summer Seminar on Political Economy: July 24-29:
<http://www.cato.org/cato-university/2016>
(Registration Fee: \$995)

Bilateral and Foreign Trade Organizations

- Bilateral Chambers of Commerce
 - U.S. Chamber of Commerce: Bilateral Business Councils, e.g., U.S. India Business Council, U.S. Turkey Business Council, U.S. Japan Business Council, etc.
 - United States-Mexico Chamber of Commerce
 - French-American Chamber of Commerce
 - National US Arab Chamber of Commerce
- Foreign Trade Offices
 - Japan External Trade Organization: JETRO
 - British-American Business Association
 - Polish Trade Office in Washington

U.S. Government

- Two Key Departments (from an international perspective)
 - **U.S. Department of State**
 - Created in 1789, the State Department was the first executive department of U.S. Government - responsible for international relations, equivalent to other countries' foreign ministry.
 - Role: Protecting and assisting U.S. citizens living or traveling abroad; Assisting U.S. businesses in the international marketplace; Coordinating and providing support for international activities of other U.S. agencies (local, state, or federal government), official visits overseas and at home, and other diplomatic efforts....
 - **U.S. Department of Commerce**
 - The Department works with businesses, universities, communities, and the Nation's workers to promote job creation, economic growth, sustainable development, and improved standards of living for Americans.
 - 12 bureaus and nearly 47,000 employees located in all 50 states and territories and more than 86 countries worldwide
 - A great resource for American companies doing business abroad, e.g.,

www.export.gov

Universities

- All the major D.C.-area universities have substantial international programs and resources, e.g.
 - University of Maryland College Park
 - Center for International Business Education & Research
 - Center for International Development and Conflict Resolution
 - Center for International and Security Studies
 - George Washington University
 - Center for International Business Education & Research
 - Elliott School of International Affairs
 - George Mason University
 - School of Policy, Government, and International Affairs
 - Johns Hopkins University
 - School of Advanced International Studies (SAIS)

Cultural Organizations

- World Affairs Councils of America
 - Biennial Annual Conference: November 16-18, 2016
 - World Affairs Council of Washington, D.C.
- British Council
- Goethe-Institut Washington (German)
- Japan America Society of Washington D.C.
- Alliance Française de Washington
- Mexico Cultural Center
- Sultan Qaboos Cultural Center (Oman)
- Gandhi Memorial Center
- Confucius Institute (UMD, GW, GMU)

Arts and Culture

- The Smithsonian
 - Smithsonian Folklife Festival 2016: June 29 - July 4; July 7-10:
<http://www.festival.si.edu/>
 - Freer & Sackler Galleries, The Smithsonian Museum of Asian Art
 - Open House -- June 16, July 8, August 13:
<http://www.asia.si.edu/asiaafterdark/>
 - Korean Film Festival: June 14-24 (various venues)
- Mexico Cultural Center: June 2 - September 18
 - EXHIBIT: The GM de Mexico Collection of Drawings and Graphic Art
- Some Other Resources
 - www.CultureCapital.com
 - Best 15 Cultural Events and Festivals in D.C.
<http://dc.about.com/od/specialevents/tp/Cultural-Events-And-Festivals-In-Washington-DC.htm>
 - Embassy Events <https://thingstododc.com/events/embassy-culture/>

Major Multinational Enterprises in the D.C. Area

Domestic

- Booz Allen Hamilton Holding Corp.
- Computer Sciences Corporation
- Danaher Corporation
- Discovery Communications
- General Dynamics
- Hilton Hotels
- Lockheed Martin
- Marriott International
- Mars
- McKinsey & Co.
- Northrup Grumman
- Sodexo

Foreign

- Airbus Group
- BAE Systems Customer Solutions
- Intelsat Corporation
- Lafarge America
- Mitsubishi Nuclear Energy Systems
- Rolls Royce North America
- SAAB Aerotech of America
- Volkswagen Group of America

My Next Two Presentations at OLLI

June 21

Understanding India

June 23

Globalization –Yesterday-Today-Tomorrow

Thank You

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